

**REVENUE COLLECTIONS**  
**MARCH, 2004, AND 8 MONTHS YEAR-TO-DATE**

**March Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$537,755,000	\$568,464,000	\$30,709,000
Highway Fund	54,986,000	52,625,000	(2,361,000)
Sinking Fund	18,143,000	18,305,000	162,000
City & County Fund	46,912,000	49,018,000	2,106,000
Earmarked Fund	2,178,000	2,303,000	125,000
<b>Total</b>	<b>\$659,974,000</b>	<b>\$690,715,000</b>	<b>\$30,741,000</b>

**Year-To-Date Collections:**

	<b>Budgeted Accrual Estimate</b>	<b>Actual</b>	<b>Difference</b>
General Fund	\$4,509,617,000	\$4,642,694,000	\$133,077,000
Highway Fund	405,151,000	404,410,000	(741,000)
Sinking Fund	147,878,000	148,546,000	668,000
City & County Fund	405,983,000	413,865,000	7,882,000
Earmarked Fund	20,498,000	21,323,000	825,000
<b>Total</b>	<b>\$5,489,127,000</b>	<b>\$5,630,838,000</b>	<b>\$141,711,000</b>

Table 1  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	March			
	2003	2004	Change	Percent
Franchise & Excise	\$85,215,000	\$102,207,000	\$16,992,000	19.94%
Income	8,380,000	10,442,000	2,062,000	24.61%
Inheritance & Estate	5,174,000	4,094,000	-1,080,000	-20.87%
Gasoline	38,438,000	42,691,000	4,253,000	11.06%
Petroleum Special	4,165,000	4,509,000	344,000	8.26%
Tobacco	9,249,000	9,824,000	575,000	6.22%
Beer	1,389,000	1,276,000	-113,000	-8.14%
Motor Vehicle Registration	30,190,000	24,292,000	-5,898,000	-19.54%
Motor Vehicle Title	1,000,000	1,113,000	113,000	11.30%
Mixed Drink	2,997,000	3,476,000	479,000	15.98%
Business	2,124,000	1,724,000	-400,000	-18.83%
Privilege	13,689,000	15,290,000	1,601,000	11.70%
Gross Receipts	(12,000)	26,000	38,000	316.67%
TVA - In Lieu of Tax Payments	16,407,000	16,755,000	348,000	2.12%
Alcoholic Beverage	2,612,000	2,708,000	96,000	3.68%
Sales and Use	402,418,000	435,300,000	32,882,000	8.17%
Motor Vehicle Fuel	10,083,000	14,938,000	4,855,000	48.15%
Severance	85,000	43,000	-42,000	-49.41%
Coin-operated Amusement	4,000	7,000	3,000	75.00%
<b>Total</b>	<b>\$633,607,000</b>	<b>\$690,715,000</b>	<b>\$57,108,000</b>	<b>9.01%</b>

Table 2  
Tennessee Department of Revenue  
Comparative Statement of Collected Revenues

Class of Tax	August - March			
	2002-2003	2003-2004	Change	Percent
Franchise & Excise	\$520,189,000	\$578,615,000	\$58,426,000	11.23%
Income	17,107,000	23,752,000	6,645,000	38.84%
Inheritance & Estate	51,636,000	66,190,000	14,554,000	28.19%
Gasoline	397,387,000	396,528,000	-859,000	-0.22%
Petroleum Special	40,205,000	41,093,000	888,000	2.21%
Tobacco	73,469,000	79,047,000	5,578,000	7.59%
Beer	11,706,000	11,457,000	-249,000	-2.13%
Motor Vehicle Registration	140,258,000	139,500,000	-758,000	-0.54%
Motor Vehicle Title	7,125,000	7,361,000	236,000	3.31%
Mixed Drink	24,698,000	26,670,000	1,972,000	7.98%
Business	3,381,000	8,725,000	5,344,000	158.06%
Privilege	127,765,000	146,401,000	18,636,000	14.59%
Gross Receipts	10,590,000	10,102,000	-488,000	-4.61%
TVA - In Lieu of Tax Payments	133,009,000	135,372,000	2,363,000	1.78%
Alcoholic Beverage	22,700,000	24,006,000	1,306,000	5.75%
Sales and Use	3,579,614,000	3,822,080,000	242,466,000	6.77%
Motor Vehicle Fuel	103,031,000	113,148,000	10,117,000	9.82%
Severance	703,000	671,000	-32,000	-4.55%
Coin-operated Amusement	428,000	120,000	-308,000	-71.96%
Total	\$5,265,001,000	\$5,630,838,000	\$365,837,000	6.95%

Table 3  
August - March Revenue Overcollections/(Undercollections)  
Budgeted Estimate

	General Fund	Other Funds	Total
Sales Tax	\$ 84,500,000	\$ 3,800,000	\$ 88,300,000
Income Tax	4,700,000	1,400,000	6,100,000
Inheritance Tax	21,000,000	0	21,000,000
Privilege Tax	15,600,000	800,000	16,400,000
Gasoline & Motor Vehicle Registration	800,000	2,700,000	3,500,000
Other Taxes	<u>(7,300,000)</u>	<u>(100,000)</u>	<u>(7,400,000)</u>
<b>Sub-Total</b>	\$ 119,300,000	\$ 8,600,000	\$ 127,900,000
F & E Taxes	<u>13,800,000</u>	<u>0</u>	<u>13,800,000</u>
<b>Total</b>	<u><u>\$ 133,100,000</u></u>	<u><u>\$ 8,600,000</u></u>	<u><u>\$ 141,700,000</u></u>